



# **Financial accounts**

Business meeting, Orlando 2015



# **Results for 2014**

## **Interbull Centre**



## Financial accounts IBC - 2014 Incomes

- Some customers paid fee for 2013 during 2014, also some new populations
- Higher contribution from SLU, incl GENOEX

Income	Actual 2013	Budget 2014	Actual 2014
Service fees	714 642	809 558	856 746
SLU grants	71 588	69 045	84 114
Guernsey	6 480	5800	3 480
Intergenomics	28 852	30 000	35 345
EU	142 958	150 000	140 595
Interbeef	98 630	100 000	100 969
<b>Total</b>	<b>1 063 149</b>	<b>1 164 403</b>	<b>1 221 249</b>



## Financial accounts IBC – 2014 Costs

- Lower salary costs due to fewer employees, about 2 FTE, particular for 2014!
- Outsourcing includes Gerald Jansen and CDN, as well as cost for GENOEX database system.
- Lower rents due to contribution from SLU to rents

<b>Costs</b>	<b>Actual 2013</b>	<b>Budget 2014</b>	<b>Actual 2014</b>
Salaries + social costs	571 354	630 030	462 012
Outsourcing	106 780	33 700	75 740
Other costs	73 725	136 502	76 438
Office rent	49 932	111 305	61 877
Overheads	201 116	207 910	175 670
<b>Total</b>	<b>1 002 907</b>	<b>1 119 447</b>	<b>851 737</b>



## Financial accounts IBC – 2014 Summary

- Result for 2014: **€ 369 512**, unexpectedly better than budget mainly due to unexpected lower salary costs
- Exchange rate has changed (more SEK per €, costs are incurred in SEK)

Item	Actual 2013	Budget 2014	Actual 2014
Total income	1 063 149	1 164 403	1 221 249
Total costs	1 002 907	1 119 447	851 737
Balance	<b>60 243</b>	<b>44 956</b>	<b>369 512</b>
Accumulated balance	60 466	<b>105 422</b>	<b>429 978</b>



## Financial accounts Interbeef– 2014-2015 Summary

- Balanced result for 2014 and expected for 2015 as well

Item	Actual 2013	Actual 2014	Projected 2015
Total income	98 630	100 969	100 000
Total costs	90 370	100 272	99 148
Balance	<b>8 259</b>	<b>- 2 603</b>	<b>852</b>
Accumulated balance	4 804	2 201	3 053



# **Budgets 2015 and 2016**



## Financial accounts IBC – Incomes 2015-2016

- Projected income 2015 somewhat higher than budget
- ICAR and SLU money for database development
- 2016 assumed to be similar to 2015

Income	Actual 2014	Budget 2015	Projected 2015	Budget 2016
Service fees	856 746	810 000	815 088	815 000
ICAR			20 000	20 000
SLU grants	84 114	70 000	91 496	91 000
Guernsey	3 480	5 800	3 480	3 480
Intergenomics	30 000	32 322	35 000	35 000
EU	150 000	150 000	150 000	150 000
Interbeef	100 000	100 000	100 000	100 000
<b>Total</b>	<b>1 221 249</b>	<b>1168 122</b>	<b>1215 064</b>	<b>1 215 480</b>





## Financial accounts IBC – Costs 2015-2016

- Lower salary cost than budget for 2015, delay in recruitment of Director
- No more outsourcing for Gerald and North American Consortium
- Lower rent than budgeted due to SLU lowering the rent to departments.
- Lower OH mainly due to lower salary costs

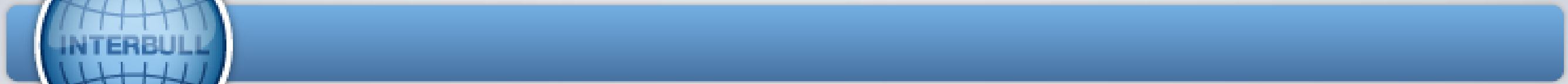
Costs	Actual 2014	Budget 2015	Projected Budget 2015	Budget 2016
Salaries + social cost	462 012	635 435	480 000	650 000
Outsourcing	75 740	35 000	25 000	25 000
Other costs	76 438	121 772	147 500	162 500
Office rent	61 877	133 441	82 410	126 000
Overheads	175 670	209 693	165 142	231 000
<b>Total</b>	<b>851 737</b>	<b>1135 341</b>	<b>900 052</b>	<b>1 194 500</b>



## Financial accounts IBC – Summary

- Projected result for 2015 much better than budget due to lower costs for salaries.
- For 2016 we expect to have “full staff” and a balanced result

Item	Actual 2014	Budget 2015	Projected 2015	Budget 2016
Total income	1 221 249	1 168 122	1 215 064	1 215 480
Total costs	851 737	1 135 341	900 052	1 194 500
Balance	369 512	<b>32 781</b>	<b>315 012</b>	<b>20 980</b>
Accumulated balance	<b>429 978</b>	<b>462 759</b>	<b>777 771</b>	<b>798 751</b>





# **Steering Committee Members**



# Steering Committee Members

Name	Country	(Re)elected	End of period
Marija Klopčič	Slovenia	2013	2017
Brian Van Doormaal	Canada	2013	2017
Marjorie Faust	USA	2013	2017
Daniel Abernethy	Australia	2013	2017
Sophie Mattalia	France	2014	2018
Enrico Santus	Italy	2012	2016
<b>Gert Pedersen Aamand</b>	<b>Denmark</b>	<b>2011</b>	<b>2015</b>
<b>Reinhard Reents</b>	<b>Germany</b>	<b>2011</b>	<b>2015</b>
<b>Andrew Cromie</b>	<b>Ireland</b>	<b>2011</b>	<b>2015</b>



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<b>Gert Pedersen Aamand</b>	<b>Denmark</b>	2015	2019
<b>Reinhard Reents</b>	<b>Germany</b>	2015	2019
<b>Marco Winters</b>	<b>UK</b>	2015	2019