Financial Report

Business meeting, Puerto Varas 2016

Financial accounts Interbull Centre

- During last year's Business Meeting; Request to make GenoEx finances more visible:
  - 1 additional Table (GenoEx). Now 4 Tables:
    - Interbull Centre (all)
    - Dairy
    - Beef
    - GenoEx
- Figures from previous report adjusted for GenoEx:
  - Interbull Centre (all)
  - Dairy

Finance – Interbull

Financial accounts Interbull, Income 2015-2017

- Continued EU support; EU Balance (2015) received in 2016
- Adjustments for GenoEx
- Projected income 2016 somewhat lower than budget
- 2017 assumed to be similar to 2016

Income	Actual 2015	Budget 2016	Projected 2016	Budget 2017
Service fees	809 565	**815 000**	**779 626**	805 000
SLU grants	65 322	71 000	51 975	51 975
Guernsey	4 165	3 480	3 000	3 000
Intergenomics	38 733	35 000	32 744	35 000
EU	92 082	150 000	143 000	152 750
Total	**1 009 867**	**1 074 480**	**1 010 345**	**1 047 725**

Financial accounts Interbull – Costs 2015-2017

- All additional staffing costs (2017 v 2016) included in Interbull budget:
  - Full Staffing: + 1.5 FTE
  - Constants budget for Interbeef
  - Less salary expense in GenoEx.

Costs	Actual 2015	Budget 2016	Projected 2016	Budget 2017
Salaries + social cost	462 012	590 000	512 168	635 846
Outsourcing	75 740	25 000	18 600	16 475
Other costs	76 438	156 800	79 183	88 934
Office rent	61 877	115 320	87 660	114 715
Support functions	175 670	208 890	199 746	249 559
Total	**851 737**	**1 096 010**	**897 367**	**1 105 529**

Financial accounts Interbull – Summary

- Result for 2015 and 2016 better than budget thanks to lower (salary) costs.
- For 2017 we expect to have “full staff”
- Interbull (Dairy) Budget: -57k €: <10% of its reserves (636k €)

Item	Actual 2015	Budget 2016	Projected 2016	Budget 2017
Total income	1 009 867	1 074 480	1 010 345	1 047 725
Total costs	851 737	1 096 010	897 367	1 105 529
Balance	113 181	-21 530	112 978	-57 804
Accumulated balance	**523 225**	**501 695**	**636 203**	**578 399**

Finance
Interbeef

Financial accounts Interbeef – 2016-2017

- Continued €100 000 income
- Balanced result for 2015
- Small deficit projected for 2016:
  - Additional activities in governance

	Actual 2015	Budget 2016	Projected 2016	Budget 2017
Total Income	101 691	100 000	100 000	100 000
Salaries + social cost	59 879	60 000	61 331	58 732
Other costs	8 826	5 700	7 921	7 094
Office rent	10 778	10 680	11 040	10 572
Support functions	22 754	22 110	23 919	22 905
Total Expense	**102 917**	**98 490**	**104 211**	**99 303**
Balance	**-546**	**1 510**	**-4 211**	**697**

Finance
GenoEx

GENOEX

International Genotype Exchange Platform

Financial accounts GenoEx – 2014-2017

Income:

- Originally revenue streams budgeted from 2014.
- Now first income expected in 2017 → Extra SLU support.
- To date: income based on grants rather than service fees:
  - €60 000 SLU, €60 000 ICAR, €13 000 Interbull

Costs:

- Hardware, software licences, personnel and associated costs.

Budget:

- Revenue streams from 2017 (No grants)
- Costs: license fee, hardware depreciation and personnel

GenoEx Finance 2014-2017

Income	Actual 2014	Actual 2015	Projected 2016	Budget 2017
Service Fees	0	13 000	0	15 000
SLU Grant	20 000	0	40 000	0
ICAR Grant	20 000	20 000	20 000	0
Total	22 267	33 000	60 000	15 000

Costs	Actual 2014	Actual 2015	Projected 2016	Budget 2017
Salaries + social costs	0	8 899	50 202	26 316
Office rent	0	1 531	8 640	4 474
Support functions	0	3 382	19 579	8 684
Software and license fees	19 584	9 424	7 924	4 315
Other operating costs	2 683	3 781	2 817	2 552
Total	22 267	27 016	89 162	46 341
Balance	17 733	5 984	-29 162	-31 341
Accumulated Balance	17 733	23717	-5 445	-36 786

Finance
Interbull Centre

Financial accounts Interbull Centre, ’14-’15
Income

- *GenoEx adjustments*
- Continued EU support; EU Balance (2015) received in 2016
- Some service fees are paid in earlier or later years

Income	Actual 2014	Budget 2015	Actual 2015
Service fees	***836 746***	*790 000*	*809 565*
SLU grants	***64 114***	70 000	65 322
Guernsey	**3 480**	5 800	4 165
Intergenomics	**35 345**	32 322	38 733
EU	**140 595**	150 000	92 082
Interbeef	**100 969**	100 000	101 691
GenoEx	***40 000***	***20 000***	***33 000***
Total	1 221 249	1 164 403	1 144 558

Financial accounts Interbull Centre, ’14-’15 Costs

- Costs 10% lower than budgeted:
- Lower salary salary costs due to fewer staff (departure and delay in recruitment.)
  - Directly affects associated cost: ‘Office Rent’ and ‘Support Functions’.
- Outsourcing includes GMACE developments at CDN, as well as cost for GenoEx database

Costs	Actual 2014	Budget 2015	Actual 2015
Salaries + social costs	**462 012**	**635 435**	**554 825**
Office rent	**61 877**	**133 441**	**97 883**
Support functions	**175 670**	**209 693**	**212 612**
Outsourcing	**75 740**	**35 000**	**69 208**
Other operating costs	**76 438**	**121 772**	**91 412**
Total	**851 737**	**1 135 341**	**1 025 940**

Financial accounts Interbull Centre, '14-'15

Summary

- Result for 2015: €118 619
  - 10% lower costs than budget
  - Lower salary and associated costs

Item	Actual 2014	Budget 2015	Actual 2015
Total income	1 221 249	1 168 122	1 144 558
Total costs	851 737	1 135 341	1 025 940
Balance	**369 512**	**32 781**	**118 619**
Accumulated balance	**429 978**		**548 597**

Financial accounts Interbull Centre – Summary

- Result for 2015 (€118 619) and 2016 (€79 615) better than budget thanks to lower (salary) costs.
- For 2017 we expect to have "full staff":
  - GenoEx Budget: -31k €
  - Interbull (Dairy) Budget: -57k €: (<10% of its reserves (636k €)

Item	Budget 2016	Projected 2016	Budget 2017
Total income	1 194 480	1 170 345	1 162 725
Total costs	1 194 500	1 090 730	1 251 174
Balance	**-20**	**79 615**	**-88 449**
Accumulated balance		**628 212**	**539 763**